



TRUSTS

Risk Diversification and improved returns are paramount when managing a trust on behalf of clients.

The cash portion invested in the trust is no different. We help trustees improve interest rates on cash in a trust while adhering to the trustees stance on cash security and liquidity

We understand the obligations of trustees under the Trustees Act 2000 and the Code of Good Governance that motivates trustees to earn the best possible interest for their beneficiaries. We also understand the importance of FSCS protection eligibility for cash in the trust. Cash in an Insignis account can be withdrawn easily when needed and is fully compliant with current tax laws.

A trust benefits from:

- ✓ Competitive rates on a range of accounts suitable for trust cash
- ✓ No movement of funds without instruction
- ✓ All funds are held in the name of the trust or the beneficiaries but fully operated by the trustees
- ✓ Full transparency and real-time access through our bespoke platform
- ✓ Interest statements easily generated for tax purposes
- ✓ Quarterly Reviews to ensure your portfolio is performing at the best rate
- ✓ Scheduled withdrawals can be arranged with your Relationship Manager

We have partnered with multiple UK banks to ensure a good rate of interest for the money, regardless of timeframes. The banks we work with are all regulated by the PRA, have low administration costs and premium interest rates.

We'll need:

Simply send us your client's requirements for cash saving.

We are happy to deal directly with the client or indirectly through your organisation. This can be decided on a client-by-client basis.

- ✓ Amount for consideration
- ✓ Liquidity requirements
- ✓ Number of beneficiaries for the trust
- ✓ Copy of the trust deed
- ✓ Certified ID documents for the beneficiaries and the trustees

Trust Case Study

Mr and Mrs R have an accumulation trust of £300,000 for their children where they are the trustees on the account. The children are not allowed to access the funds until they are 18 to help fund their higher education. In the meantime, the funds need to retain value and be eligible for protection.

The funds were held in a high street bank trust account earning no interest and, with high inflation, Mr and Mrs R were worried about the trust money holding its value. More importantly, the funds were only eligible for £85,000 worth of FSCS protection. As the main source of income for their children's higher education, it is imperative the funds are eligible for maximum FSCS protection. Furthermore, Mr and Mrs R also needed information on the amount of interest earned to ensure they were paying the correct tax.

Their advisor introduced Mr and Mrs R to Insignis and, with them, we designed a portfolio to suit their requirements. We placed their money in four different 1-2 Year Fixed Term accounts, gaining 100% eligibility for FSCS protection.



AS A RESULT:

- Their initial deposit of £300,000 received an average return of 1.74%, earning £5,220 in interest for the year.
- Using our service, the trust money was eligible for 100% FSCS protection.
- Mr and Mrs R are pleased with the reporting tools available to them; it makes paying the trust tax easy.
- Mr and Mrs R can rest assured knowing the money for their children is protected and retaining its value.